

**University - EAG Budget
FY 2015 Budget / Actual Expenses 01/28/2015**

	Salaries & Benefits					%	Supplies & Other Services					%	Total					Actual %	Target %	Notes				
	FY15 Budget	Budget Reduction	Revised FY15 Budget	Fiscal YTD Actual	Difference		FY15 Budget	Budget Reduction	Revised FY15 Budget	Fiscal YTD Actual	Difference		FY15 Budget	Budget Reduction	Revised FY15 Budget	Fiscal YTD Actual	Difference							
State Appropriation																								
Tuition Revenue																								
Other Revenue																								
R&D Corp Indirect Funds																								
Sub Total of Revenues																								
Academic Affairs	11,443,991	(567,422)	10,876,569	7,180,282	3,696,287	66.02%	260,726	(136,523)	124,203	256,375	(126,372)	201.75%	11,704,717	(703,945)	11,000,772	7,430,858	3,569,914	67.53%				(1.)	66.67%	
Student Affairs	1,347,804	(90,000)	1,257,804	981,871	275,933	78.08%	113,659	(11,343)	102,316	130,445	(28,129)	127.49%	1,461,468	(101,343)	1,360,125	1,112,316	247,809	81.78%	(3.) (4.)	15.11%				
President's Area	1,231,064	(94,065)	1,136,999	735,901	403,098	64.81%	832,637	(55,000)	577,637	80,726	496,911	13.98%	1,865,701	(149,065)	1,716,636	816,627	900,009	47.57%	(5.)	-19.10%				
University Relations	864,911	(81,330)	783,581	549,390	240,191	69.35%	299,167	(32,000)	267,167	160,388	106,779	60.04%	1,164,878	(113,330)	1,051,548	703,788	346,960	66.98%		0.31%				
Phy Fac Net of Transfers	2,288,318	(141,041)	2,147,277	1,066,828	1,080,450	49.66%	620,229	0	620,229	408,722	211,507	65.90%	2,908,547	(141,041)	2,767,506	1,475,048	1,292,457	53.30%	(6.)	-13.57%				
University Advancement	417,479	0	417,479	288,483	128,996	69.10%	103,510	(30,000)	73,510	50,452	23,058	66.43%	520,989	(30,000)	490,989	338,935	152,054	68.03%	(7.)	2.96%				
Finance	1,335,065	(92,317)	1,242,748	875,548	367,199	70.45%	215,157	(70,000)	145,157	144,839	318	99.78%	1,550,222	(162,337)	1,387,885	1,020,988	367,497	73.52%	(8.)	6.85%				
College Wide	134,086	0	134,086	0	134,086	0.00%	1,345,721	0	1,345,721	616,789	708,932	47.92%	1,479,807	0	1,479,807	636,769	843,038	43.03%	(9.)	-23.64%				
Sub Total of Expenses	19,064,717	(1,066,195)	17,998,522	11,671,801	6,326,721	64.85%	3,590,806	(134,866)	3,255,940	1,862,926	1,393,014	57.22%	22,636,523	(1,401,061)	21,235,463	13,534,727	7,719,735	63.66%	(10.)	-2.99%				
Grand Total																								

Footnotes:

- (1.) 66.67% is the target for February activity.
- (2.) The third quarter state appropriation was received on January 1, 2015.
- (3.) Student Affairs' YTD actual salaries & benefits are more than the budget.
- (4.) Significant Student Affairs supplies & other services expenses include:
 - EDUCATION SYSTEMS INC \$ 32,500 (October) Web based tracking & communication software for prospective students
 - MORGANTOWN PRINTING & BIND \$ 12,345 (October) Recruiting Material
 - ACT INC \$ 5,054 (December) Name Buy
- (5.) Athletic scholarships have not been allocated to the President's area.
- (6.) Physical Facilities' Central Services salaries & benefits for January and February have not been transferred yet.
- (7.) University Advancement's YTD actual salaries & benefits are more than the budget due to the use of student labor.
- (8.) Significant Finance supplies & other services expenses include:
 - RESERVE ACCOUNT PITNEY BOWES \$ 23,000 (October)
 - CLIFTONLARSONHALLEN LLP \$ 12,819 (October)
 - CLIFTONLARSONHALLEN LLP \$ 18,228 (December)
- (9.) College Wide salaries & benefits consist of a budgeted reserve to cover leftover lump sum positions (overtime, temporaries, and student employment).
- (10.) This report is based upon information from Banner and OASIS; however, the two financial systems have not been reconciled as of the date of this report.
- (11.) Other Revenue added March 2015, breakdown as follows: \$300,000 - Projected Income from English as a Second Language program, \$307,000 - Other revenue such as Online Course, OASIS rent