

University - E&G Budget
FY 2015 Budget / Actual Expenditures 02/28/2015

	Salaries & Benefits					%	Supplies & Other Services					%	Total					Notes		
	FY15 Budget	Budget Reduction	Revised FY15 Budget	Fiscal YTD Actual	Difference		FY15 Budget	Budget Reduction	Revised FY15 Budget	Fiscal YTD Actual	Difference		FY15 Budget	Budget Reduction	Revised FY15 Budget	Fiscal YTD Actual	Difference	Actual %	Target %	
State Appropriation																	67.00%	(1.)	66.67%	
Tuition Revenue																	71.46%	(2.)	4.79%	
Other Revenue																	59.77%	(11.)	-6.90%	
R&D Corp Indirect Funds																	80.16%		13.50%	
Sub Total of Revenues																	69.22%		2.56%	
Academic Affairs	11,443,991	(567,422)	10,876,569	7,180,282	3,696,287	66.02%	260,726	(136,523)	124,203	250,575	(126,372)	201.75%	11,704,717	(703,945)	11,000,772	7,430,858	3,569,914	67.55%		0.88%
Student Affairs	1,347,804	(90,000)	1,257,804	981,871	275,933	78.06%	113,659	(11,343)	102,316	130,445	(28,129)	127.49%	1,461,463	(101,343)	1,360,120	1,112,316	247,804	81.78%	(3.) (4.)	15.11%
President's Area	1,233,064	(94,065)	1,138,999	735,901	403,098	64.61%	632,637	(55,000)	577,637	80,726	496,911	13.98%	1,865,701	(149,065)	1,716,636	816,627	900,009	47.57%	(5.)	-19.10%
University Relations	854,911	(81,330)	783,581	543,390	240,191	69.35%	299,167	(32,000)	267,167	160,398	106,769	60.04%	1,164,078	(113,330)	1,050,748	703,788	346,960	66.98%		0.31%
Phy Fac Net of Transfers	2,288,318	(141,041)	2,147,277	1,066,326	1,080,950	49.66%	620,229	0	620,229	408,722	211,507	65.90%	2,908,547	(141,041)	2,767,506	1,475,048	1,292,457	53.30%	(6.)	-13.37%
University Advancement	417,479	0	417,479	288,483	128,996	69.10%	103,510	(30,000)	73,510	50,452	23,058	68.63%	520,989	(30,000)	490,989	338,935	152,054	69.03%	(7.)	2.36%
Finance	1,335,065	(92,337)	1,242,728	875,548	367,179	70.45%	215,157	(70,000)	145,157	144,839	318	99.78%	1,550,222	(162,337)	1,387,885	1,020,388	367,497	73.52%	(8.)	6.85%
College Wide	134,086	0	134,086	0	134,086	0.00%	1,345,721	0	1,345,721	636,769	708,952	47.32%	1,479,807	0	1,479,807	636,769	843,038	43.03%	(9.)	-23.64%
Sub Total of Expenses	19,064,717	(1,066,195)	17,998,522	11,671,801	6,326,721	64.85%	3,590,806	(334,866)	3,255,940	1,862,926	1,393,014	57.22%	22,655,523	(1,401,061)	21,254,463	13,534,727	7,719,735	63.68%	(10.)	-2.99%
Grand Total																				

Footnotes:
(1.) 66.67% is the target for February activity.
(2.) The third quarter state appropriation was received on January 1, 2015.
(3.) Student Affairs' YTD actual salaries & benefits are more than the budget.
(4.) Significant Student Affairs supplies & other services expenses include:
EDUCATION SYSTEMS INC \$ 32,500 (October) Web based tracking & communication software for prospective students
MORGANTOWN PRINTING & BIND \$ 12,345 (October) Recruiting Material
ACT INC \$ 5,054 (December) Name Buy
(5.) Athletic scholarships have not been allocated to the President's area.
(6.) Physical Facilities' Central Services salaries & benefits for January and February have not been transferred yet.
(7.) University Advancement's YTD actual salaries & benefits are more than the budget due to the use of student labor.
(8.) Significant Finance supplies & other services expenses include:
RESERVE ACCOUNT PITNEY BOWES \$ 25,000 (October)
CLIFTONLARSONALLEN LLP \$ 12,819 (October)
CLIFTONLARSONALLEN LLP \$ 19,229 (December)
(9.) College Wide salaries & benefits consist of a budgeted reserve to cover leftover lump sum positions (overtime, temporaries, and student employment).
(10.) This report is based upon information from Banner and OASIS; however, the two financial systems have not been reconciled as of the date of this report.
(11.) Other Revenue added March 2015, breakdown as follows: \$300,000 - Projected Income from English as a Second Language program, \$307,000 - Other revenue such as Online Course, OASIS rent

University - All Funds
FY 2015 Budget / Actual Expenditures 02/28/2015

Type of Funds	A	B	C	D	E	F
	Beginning Balance As of July 1, 2014	Total Revenue Actual	Salaries & Benefits Actual	Supplies & Other Services Actual	Total Expenses Actual	Ending Balance 2/28/2015
0373 State Appropriations: For University and Land Grant Match	0	6,954,996 <u>1,121,172</u> 8,076,168	6,399,083	410,835	6,809,918	1,266,250
4611 Tuition and Fees: 50 some sub-funds	583,849	10,084,670	5,481,482	2,432,977	7,914,459	2,754,060
4612 Auxiliary Fees: Bookstore, Housing, Dining Athletics, Public Safety	247,635	5,198,504	1,052,758	3,276,650	4,329,408	1,116,732
4613 Capital Fees: Capital Activity Transfers from HEPC	188,488	1,177,994	0	571,371	571,371	795,111
4614 State Grants:	381,099	202,220	102,210	128,824	231,034	352,284
8775 Federal Funds:	126,669	837,449	530,440	328,778	859,218	104,899
Grand Total						6,389,336

Note:

- Ending Balance = Columns A + B - E
- Shaded area funds have a net activity of zero

West Virginia State University
Auxiliary Account Activity for February 2015
Fund 4612

Fund Number	Fund Name	6/30/2014 Fund Balance	2/28/2015 Fund Balance	FY 15 Net Activity
2361	Student Union Operation	(186,513)	(51,478)	\$ 135,035
2371 - 2374	Housing	(1,401,010)	(1,014,068)	\$ 386,942
2381	Dining Food Services	(746,379)	(592,172)	\$ 154,207
2800	Athletics Current	(675,406)	(605,314)	\$ 70,092
2801 - 2980	Athletic Enhancement Funds	150,095	23,260	\$ (126,835)
2580	Faculty Housing	21,492	56,474	\$ 34,983
2562	Parking	(200,345)	(168,426)	\$ 31,920
2511	Bookstore	3,285,702	3,468,455	\$ 182,753
	Fund 4612 Balance	\$ 247,635	\$ 1,116,732	\$ 869,096
	Balance in All Funds Report		1,116,732	